

COLORADANS NOW LIVE IN COMMUNITIES THAT HAVE PRIORITIZED ATTAINABLE HOUSING

he Colorado General Assembly last session failed to address the defect in state law that exposes homeowners and builders to a high risk of expensive, time-consuming litigation – despite broad bipartisan and coalition support.

This defect means that Colorado's housing market is not keeping pace with the demand for attainable homes among first-time homebuyers and others with a modest income. Rising housing costs and soaring rents threaten to price many Coloradans out of the market.

Yet condos, which have always provided a pathway to homeownership, now represent just 3.4 percent of new homes in the Denver metro housing market.

And it's a growing concern across Colorado – from Fort Collins to Durango. Several communities are leading the way by addressing their attainable housing issues by passing local laws to jump-start condo development.

Now nearly **2.5 million Coloradans** live in communities that have begun the process to fix the defect in state law.

The list includes:

- Denver
- Colorado Springs
- Douglas County
- Aurora
- Parker
- Lone Tree
- LittletonLakewood
- Wheat Ridge
- Arvada
- Commerce City
- Centennial
- Castle Rock

These communities have approved common-sense reforms that offer a balanced approach to create a fair legal resolution for construction issues, and most importantly, will not take away a homeowner's or community's rights to seek a resolution to a construction issue.

NOW IT'S TIME FOR THE COLORADO GENERAL ASSEMBLY TO ACT!

